

The financial data and information presented below, that are derived from the financial statements, aim to provide summary information on the financial position and results of QUEST HOLDINGS S.A. (Company) and the Group. Therefore, before proceeding with any kind of investment decision or any other transaction with the Company, readers should refer to the Company's website where the annual financial statements, as well as the audit report by the legal auditor, are published.

COMPANY'S PROFILE	
Supervising authority: Ministry of Development Date of approval of the financial statements by the Board of Directors: 29 March 2016 Company's website: www.quest.gr Certified Auditor: Michalaktos Konstantinos (Reg. No SOEL 17701) Audit firm: PricewaterhouseCoopers Type of Audit Report: Unqualified opinion Company's website: www.quest.gr	Board of Directors' composition: Chairman - executive member Fessas Theodore Vice Chairman - executive member Koutsourelis Eftichia Vice Chairman - independent non - executive member Tzortzakakis Pantelis Managing Director - executive member Georgantzis Apostolos Executive member Lamproukos Nikolaos-Socrates Executive member Bitsakos Markos Independent non - executive member Papadopoulos Apostolos Independent non - executive member Tamvakakis Apostolos Independent non - executive member Tamvakakis Faidon

STATEMENT OF FINANCIAL POSITION (Amounts in thousand €)

ASSETS	GROUP		COMPANY	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
Property, plant and equipment	74.521	85.926	11.825	39.064
Investment properties	4.855	4.865	-	-
Intangible assets	36.479	21.496	12	14
Investments	6.753	7.527	86.526	81.283
Other non current assets	19.731	21.667	12.752	12.755
Inventories	18.177	13.166	-	-
Trade receivables	58.952	64.427	834	382
Assets held for sale	24.755	-	23.126	-
Other current assets	102.900	72.412	3.398	7.521
TOTAL ASSETS	347.122	291.486	138.474	141.019
EQUITY AND LIABILITIES				
Share capital	5.981	5.981	5.981	5.981
Share premium	39.413	39.413	39.413	39.413
Other equity items	110.366	111.911	89.903	92.842
Total equity attributable to equity holders (a)	155.758	157.304	135.298	138.236
Minority interest (b)	12.077	10.267	-	-
Total equity (c) = (a) + (b)	167.835	167.569	135.298	138.236
Long term borrowings	36.003	22.481	-	-
Provisions / Other long term liabilities	14.447	17.443	888	1.885
Short term borrowings	38.396	9.283	-	-
Trade payables	30.539	31.085	498	577
Other short term liabilities	59.903	43.626	1.790	321
Total liabilities (d)	179.288	123.918	3.176	2.783
TOTAL EQUITY AND LIABILITIES (c) + (d)	347.122	291.486	138.474	141.019

STATEMENT OF CHANGES IN EQUITY (Amounts in thousand €)

Equity balance at the beginning of the year (1/1/2015 and 1/1/2014 respectively)	GROUP		COMPANY	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
Total comprehensive income net of tax	167.569	162.374	138.236	134.902
Purchase of own shares	(596)	(89)	(6)	(89)
Share Capital increase of subsidiaries in minority interests	1.063	3.562	-	-
Consolidation of new subsidiaries / associates and change in stake in existing ones	(197)	(38)	-	-
Equity balance at the end of the year (31/12/2015 and 31/12/2014 respectively)	167.835	167.569	135.298	138.236

CASH FLOW STATEMENT (Amounts in thousand €)

Operating activities	GROUP		COMPANY	
	1/1-31/12/2015	1/1-31/12/2014	1/1-31/12/2015	1/1-31/12/2014
Profit / (loss) before tax (continued operations)	1.878	3.588	(5.365)	840
Profit / (loss) before tax (discontinued operations)	-	-	1.457	1.607
Adjustments for:				
Depreciation and amortisation	8.047	5.426	284	305
Impairments	4.539	6.579	998	-
Income from dividends	(419)	(433)	(1.498)	(3.405)
Provisions	288	1.459	7	30
Results (income, expenses, profit and loss) from investing activities	4.153	491	4.023	1.104
Interest expense	4.193	3.871	(102)	110
Loss / (Profit) from associates and changes in consolidation method of subsidiaries	-	-	-	-
Other	(2)	(763)	(7)	(3)
Changes in working capital:				
Decrease / (increase) in inventories	(4.730)	(2.411)	-	-
Decrease / (increase) in receivables	(13.958)	11.621	(715)	4.566
Increase / (decrease) in liabilities (excluding borrowings)	10.604	(5.917)	1.026	(200)
Less:				
Interest paid	(4.193)	(3.871)	(2)	(110)
Income tax paid	(8.161)	(2.976)	(2)	(60)
Operating cash flows from discontinued operations	-	-	581	573
Net cash generated from operating activities (a)	2.239	16.665	685	5.357
Investing activities				
Acquisition of subsidiaries and other investments	(234)	(760)	(6.207)	(7.846)
Purchase of the subsidiary Cardlink SA (net cash outflow)	(10.350)	-	-	-
Purchases of financial assets	(6.183)	(20.019)	(1.000)	(6.500)
Proceeds from sale of financial assets available for sale	25.465	-	6.500	-
Proceeds from sale of moving inventories in fair value	-	-	288	-
Proceeds from sale of subsidiaries and other investments	-	-	118	-
Purchase of tangible and intangible assets	(20.467)	(6.422)	(81)	(159)
Purchase of subsidiaries and other investments	-	-	(152)	-
Proceeds from capital increase of subsidiaries in minority interests	1.063	3.562	-	-
Proceeds from capital decrease of subsidiaries	-	-	-	15.360
Restricted cash	-	4.700	-	-
Dividends received	419	433	1.498	3.405
Interest received	709	1.006	102	71
Investing activities from discontinued operations	-	-	(314)	(292)
Net cash used in investing activities (b)	(9.578)	(17.500)	753	4.039
Financing activities				
Proceeds from borrowings	39.616	1.884	-	-
Repayments of borrowings	(6.510)	(14.669)	-	(10,000)
Purchases of own shares	(6)	(89)	(6)	(89)
Net cash used in financing activities (c)	33.100	(12,874)	(6)	(10,089)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	25,761	(13,709)	1,432	(692)
Cash and cash equivalents at beginning of the year	27,549	41,258	881	1,573
Cash and cash equivalents at end of the year	53,310	27,549	2,313	881

Due to the classification of the activities related to the property to be contributed to a new subsidiary as discontinued, the cash flow from discontinued operations per category for the current and the previous year is presented as follows:

2015: Cash flows from operating activities € 2,038 thousand, cash flows from investing activities of € 314 thousand, cash flows from financing activities € 0 thousand, total Cash flows from discontinued operations € 1,724 thousand.
2014: Cash flows from operating activities € 2,180 thousand, cash flows from investing activities € (292) thousand, cash flows from financing activities € 0 thousand, total Cash flows from discontinued operations € 1,888 thousand.

STATEMENT OF COMPREHENSIVE INCOME (Amounts in thousand €)

	GROUP		
	1/1-31/12/2015	1/1-31/12/2014	Total
Sales	353.405	314.949	-
Gross profit	55.943	54.071	-
Earnings / (losses) before tax, financing and investing results	13.277	14.435	-
Earnings / (losses) before tax	1.878	3.588	-
Earnings / (losses) after tax (A)	(837)	2.025	-
- Owners of the parent	(1,476)	3,025	-
- Non-controlling interests	639	(1,000)	-
Other comprehensive income, net of tax (B)	241	(268)	-
Total comprehensive income, net of tax (A) + (B)	(594)	1.757	-
- Owners of the parent	(1,342)	2,063	-
- Non-controlling interests	746	(306)	-
Earnings / (losses) after tax per share - basic (in €)	(0,1238)	0,2534	-
Earnings / (losses) before tax, financing, investing results, depreciation and amortization	21,324	19,861	-
Continued		COMPANY	
Discontinued		1/1-31/12/2015	
Total			
Sales	-	-	-
Gross profit	-	-	-
Earnings / (losses) before tax, financing and investing results	(329)	1.457	1.127
Earnings / (losses) before tax	(5,365)	1,457	(3,908)
Earnings / (losses) after tax (A)	(4,386)	1,457	(2,929)
Other comprehensive income, net of tax (B)	(4)	-	(4)
Total comprehensive income, net of tax (A) + (B)	(4,390)	1,457	(2,933)
Earnings / (losses) after tax per share - basic (in €)	(0,3679)	0,1223	(0,2457)
Earnings / (losses) before tax, financing, investing results, depreciation and amortization	(46)	1,696	1,650
Continued		COMPANY	
Discontinued		1/1-31/12/2014	
Total			
Sales	-	-	-
Gross profit	-	-	-
Earnings / (losses) before tax, financing and investing results	1.984	1.607	3.591
Earnings / (losses) before tax	840	1.607	2.447
Earnings / (losses) after tax (A)	660	1.607	2.267
Other comprehensive income, net of tax (B)	1.156	-	1.156
Total comprehensive income, net of tax (A) + (B)	1.816	1.607	3.423
Earnings / (losses) after tax per share - basic (in €)	0,0553	0,1346	0,1899
Earnings / (losses) before tax, financing, investing results, depreciation and amortization	2,289	1,840	4,129

ADDITIONAL INFORMATION:

1. The Group companies that are included in the consolidated financial statements with their registered addresses, their share of participation, the consolidation method and the tax unadjusted years, are presented in note 40 of the Consolidated Financial Statements. 2. In the consolidated financial statements of the current period, the companies "CARDLINK AE" (85% indirect subsidiary) due to acquisition and the ACS Invest UK Limited (99.72% indirect subsidiary) due to establishment are included, while they were not included last year. 3. On January 23, 2015 the Company acquired through "U-YOU Ltd." (85% direct subsidiary) the 100% of the share capital of the company "Cardlink AE", which was held by "Alpha Bank AE" (50% and Eurobank-Ergasias SA" (50%), for a total amount of fifteen million (15,000,000 €). "Cardlink AE" is active in the sector of financial services with payment cards. Analysis of the acquisition, the assets acquired and the calculation of goodwill are presented in note 46 of the financial statements of the Group. The above acquisition did not result any changes in turnover and capital of the Company owners above 25%, whilst the results after taxes and minority rights affected by € (696) thousand, percentage of 112% on profit after tax and minority rights of the Group. 4. There are the following pledges over fixed assets: a) On February 17th, 2013 a mortgage was registered on the property (land) - located at Kanakidi & Kosmeridi (Kallithea) - of the Company's subsidiary "Unisystems" in favour of the National Bank of Greece, for the amount of €7,800 thousand. Mortgage termination has been registered for the mortgage of February 17th, 2012 on the property (land) - located at L. Athinon 114 - of the Company's subsidiary "Unisystems" in favour of the National Bank of Greece, for the amount of €2,800 thousand. b) In order to ensure the subsidiary's "Quest Solar Almiro" long term loan with Eurobank, a pledge was registered on the equipment amounting to €12,500 thousand and a prenotation in land of the subsidiary amounting to €3,000 thousand in favor of Eurobank. 5. Number of employees at the end of the closed period: Company 22, Group 1341 and Company 21, Group 1,288 (as of 31.12.2014). 6. Intercompany transactions (income, expenses) for the period from 01/01/2015 to 31/12/2015 and intercompany balances (receivables, liabilities) as of 31 December 2015, according to IAS 38, as well as salaries and other short-term employment benefits, receivables from and payable to management personnel, are as follows:

	GROUP	COMPANY
a) Income from sales of goods and services	5.392	4.223
b) Expenses for purchases of goods and services	477	111
c) Receivables	1.848	672
d) Liabilities	78	339
e) Salaries and other short-term employment benefits	3.695	143
f) Receivables from management personnel	-	-
g) Payables to management personnel	-	-

7. Earnings per share were calculated based on the weighted average number of shares in circulation. 8. For the year ended 31/12/2015, provisions for tax unadjusted years are for the Group € 1,407 thousand, whereas accumulated provisions for retirement benefit obligations are for the Group € 6,952 thousand (2014: € 6,574 thousand) and for the Company € 114 thousand (2014: € 107 thousand). The accumulated provisions for bad debts are for the Group € 35,554 thousand (2014: € 35,907 thousand) and the accumulated provision for slow moving inventories are € 2,979 thousand (2014: € 3,237 thousand). 9. "Other comprehensive income / (loss) for the year net of tax" for the Group includes an amount of € 238 thousand related to valuation of derivatives financial assets and € 3 thousand actuarial profit / (loss). For the previous year the amount concerning valuation of derivatives financial assets was € (679) thousand, and € 1,171 thousand related to investments valuation provisions to available for sale financial assets and € (760) thousand actuarial profit / (loss). For the Company € (4) thousand is related to actuarial profit / (loss), while for the previous fiscal year € (1,171) thousand was related to investments valuation provisions and € (15) thousand in actuarial profit / (loss). 10. The Group has investments in a percentage ranging from 20% to 50%. However, the Group is not capable of exercising a significant influence to them, since other shareholders are controlling them either individually or in an agreement between them. For the above mentioned reason, the Group classifies the companies IASON S.A. (33,50% percentage), AMERICAN COMPUTERS & ENGINEERS HELLAS S.A. (35,48% percentage) and TEKA SYSTEMS S.A. (25% percentage), in the category "Available-for-sale financial assets". (Note 15). 11. There are various legal cases against companies of the Group for which the Management estimates that no additional material liabilities will arise. 12. The Company holds 40,980 own shares acquired through the Athens Stock Exchange, with a total value of € 250 thousand and average price of € 6.09 per share, representing 0,34% of the share capital. 13. In the current period, for the first half of 2015 impairments amounting to € 9,121 thousand have been registered. More specifically: a) Impairment amounting to € 1,731 thousand concerning a revaluation for the acquisition of the subsidiary "Unisystems" (Note 7 in the Interim Financial Statements). b) € 2,000 thousand, for the partial impairment of the intangible asset "Unisystems brand name" (Note 9 in the Interim Financial Statements), € 808 thousand is related to impairments in participation in associates (Note 12 in the Interim Financial Statements) and € 4,582 thousand in partial impairments of properties (Note 7, 9 and 44 in the Interim Financial Statements). 14. In February 2015, the subsidiary company «ACS Courier Services SA "purchased from "OTE ESTATE SA" a landed property for the amount of € 7,250 thousand. This property is located at Petrou Raï Av. 36-38. New office facilities and sorting center are going to be constructed in this property. The financing of this purchase took place using "ACS" equity. 15. The Boards of Directors of the Company and its subsidiary company "Unisystems computer systems anonymous commercial company" decided on their meetings of 06.11.2015 establishing the Real Estate Investment Company in accordance with the law, 2778/1999 and applying for authorization according to par. 4 of art. 21 of law 2778/1999. The Company "Quest Holdings SA" and its subsidiary company "Unisystems computer systems anonymous commercial company", will establish the above company, the share capital of which according to the provisions of Law 2778/1999 must have a minimum height of € 25 million, in accordance with the provisions of Law 2190/1920, evaluators were assigned for the valuation of the properties according to par. 9 Law 2190/1920. The following properties owned by the Company the subsidiary will be contributed: a) Properties of "Quest Holdings SA": 1. Office building, total surface of 3765 m². str Argyroupoleos 2A, Kallithea Attica. 2. Office building, total surface of 6,601 m². str Al. Pantou 19-23 Kallithea Attica. 3. Office building, total surface of 6276 m². str Al. Pantou 25 Kallithea Attica. 4. Office building, total surface of 1,347 m². str Al. Pantou 27 Kallithea Attica. 5. Warehouse building, total surface of 6118 m². Klifissias Av. 119, Ag. Ioannis Rentis Attica. 6. Warehouse building, total surface of 7948 m². Av. Kifissou 125-127, Ag. Ioannis Rentis Attica. 7. Warehouse building, total surface of 303 m². Aristotelous Str 8 Kallithea Attica. 8. Office building, total surface of 6,809 m². Mariniou Antipa 41, Thessaloniki. b) Property of "Unisystems computer systems anonymous commercial company" Warehouse building, total surface of 3903 m². str Loutrou 65, Meridi Attica. The Real Estate Investment Company, will be established upon receipt of the operating license from the Hellenic Capital Market Commission, approval by supervisory authorities and following the decisions of the shareholders of «Quest Holdings SA» and "Unisystems computer systems anonymous commercial company". Next, "Unisystems computer systems anonymous commercial company", will take the legally required decisions and, upon receiving all necessary approvals from the Hellenic Capital Market Commission and the competent "supervisory authorities" will take the necessary actions to return the shares to "Quest Holdings SA" (unique shareholder). Finally, "Quest Holdings SA" intends through reduction of the share capital, to repay in kind its shareholders with shares of the Real Estate Investment Company which will own. Immediately upon receipt, of the necessary decisions and approvals from shareholders, Hellenic Capital Market Commission, Athens Stock Exchange and the competent supervisory authorities, the shares of the Real Estate Investment Company will be listed on the Athens Stock Exchange, in accordance with the legislation. The establishment of the Real Estate Investment Company is aiming to optimization of the investment and management of real estates which will be contributed, secondly to highlight and enhance the value of property contributed and thus maximize the profit to "shareholders". 16. On the 21th December 2015 Board of Directors Extraordinary General Meeting it has been decided the Reduction of Share Capital by reducing the nominal value of shares by € 0,20 per share and return the equal amount of capital to shareholders through cash - Amendment of article 5, paragraph 1 of the Articles relating to the share capital. 17. A) Events after the balance sheet date: The decision of the Extraordinary General Assembly held on the 21st of December 2015 approving the amendment of the articles of association on the share capital decrease with cash distribution to the shareholders has been published and registered at the General Commercial Registry (GEM) under number 534188 (4156 / 14.01.2016). The payment of the capital return to the Shareholders started on the 27th of January 2016. B) On the 22.03.2016, the BoD of the Company and the one of its subsidiary "Unisystems information technology systems S.A." have approved the revised valuation reports and the amendment of their decisions dated on the 11.5.2015, as follows: Following and subject to the relevant permission of the Hellenic Capital Market Commission, relevant decisions of the shareholders general assemblies, as well as of the relevant approvals by the supervisory authorities, the Company and its subsidiary "Unisystems information technology systems S.A." are going to establish a REIC, the share capital of which according to the provisions of law 2778/1999 must amount to at least € 25,000,000. The aforementioned companies are going to contribute the following real estate/properties owned by them, according to the valuation reports and according to the article 9 of the codified Law 2190/1920. "a. Property owned by "Quest Holdings SA": "1. Commercial office building of total surface area of 3.894,30 sq.m., located at 2A Argyroupoleos str., Kallithea Attica. 2. Commercial office building of total surface area of 6.794,61 sq.m., located at 19-23 Al.Pantou str., Kallithea Attica.3.Commercial office building of total surface area of 6.447,87 sq.m., located at 25 Al. Pantou str., Kallithea Attica." «4.Commercial office building of total surface area of 1.359,92 sq.m., located at 27 Al. Pantou str., Kallithea Attica.5.Warehouse building of total surface area of 6.123,30 sq.m., located at 119 Kifissou Avenue, Ag. Ioannis Rentis Attica.6.Warehouse building of total surface area of 7.935,13 sq.m., located at 125-127 Kifissou Avenue, Ag. Ioannis Rentis Attica.b. Property owned by "Unisystems information technology systems S.A.": "Warehouse building of total surface area of 3.882,43 sq.m. (4,141,08 sq.m. including the semi-open ground floor), located at 65 Loutrou str., Meridi Attica. According to the approved, by the BoD of the Company and by the one of its subsidiary "Unisystems information technology systems S.A.", the revised valuation reports for the under contribution properties and according to the law 2778/99, the total valuation of those properties amounts to twenty-four million eight hundred twenty thousand euros (24.820.000 €). It is noted that the impact of those valuations on the financial results of the Company "Quest Holdings SA" and the Group for the year 2015 is € 3.987 million (the Company) and 4.583 million euros (the Group), valuation losses. Furthermore, the Company shall contribute cash amounting to seventy six thousand nine hundred and eighty three euro and eighteen cents (€ 77.983,18) and its subsidiary "Unisystems information technology systems S.A." will contribute cash amounting two million eight hundred eighty thousand one hundred eighty-four euro and five cents (€ 2.880.184,05). The R.E.I.C. shall be established following to the relevant authorization from the Hellenic Capital Market Commission, as well as to the relevant decisions of the shareholders general assemblies and approvals from the competent supervisory authorities. Subsequently, "Unisystems information technology systems S.A." will take "the necessary actions to return in kind the R.E.I.C. shares it holds to its sole shareholder ("Quest Holdings") through share capital decrease The Company through its share capital decrease, is going to return in kind its REIC shares that it holds to its shareholders. Once authorizations and decisions by the Company's shareholders' general assemblies, by the Hellenic Capital Market Commission, by the Athens Stock Exchange and by the competent supervisory authorities are achieved, the shares if the REIC will be listed in Athens Stock Exchange. The above fact is properly reflected in the financial statements of the Company and the Group. C) On March 28, 2016, the Company and its subsidiary Unisystems S.A. submitted a petition and the relevant documentation (under protocol number 3664) to the Hellenic Capital Market Commission in order to achieve the relevant permission for the incorporation of BtQ Properties R.E.I.C. Apart from the above detailed items, no further events have arisen after the financial information date.

Kallithea, 29 March 2016

THE CHAIRMAN	THE MANAGING DIRECTOR
THEODORE FESSAS	APOSTOLOS GEORGANTZIS
THE EXECUTIVE MEMBER	THE GROUP FINANCIAL CONTROLLER
MARKOS BITSAKOS	DIMITRIS PAPADIAMANTOPOULOS
	THE CHIEF ACCOUNTANT
	KONSTANTINA ANAGNOSTOPOULOU